

Payroll Accounting Chapter 7



Payroll Accounting Chapter 7

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Chapter 7 - General Journal Entries 1 Effective Date: 9-1-05 Section 1 - Introduction Supersedes: 9-1-02 INTRODUCTION The following pages have examples of the types of General Journal entries common to school districts. They are presented in a standard accounting format so that the full entry can be visualized.

CHAPTER 7 - General Journal Entries

____Accounting Manual for Public School Districts ... 610 Payroll Deductions and Taxes Payable GF, ASB, CPF X 630 Due to Other Governmental Units GF, ASB, CPF, TVF X ... Chapter 7 - 7General Journal ...

CHAPTER 7 General Journal Entries

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1. Harriet Pandel, an employer, is subject to FICA taxes but exempt from FUTA and SUTA taxes. During last quarter of the year, her employees earned monthly wages of \$16,900, all of which is taxable. The amount of federal income taxes withheld each month is \$1,698.

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Bieg/Toland's market-leading PAYROLL ACCOUNTING 2018, 28th Edition helps you prepare students for career success with first-hand experience in calculating payroll, completing payroll taxes, and preparing payroll records and reports. The latest edition addresses the most recent laws and developments in the field of payroll accounting.

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